1960
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DRUG COSTS AND HEALTH INSURANCE

It is predicted that in the not too distant future there will be new and widely prescribed drugs for the treatment of certain kinds of cancer, mental illness, hypertension, etc., which will expand the pharmaceutical industry—already a $2.5 billion per year business—still more. J. F. Follmann, Jr., director of information and research for the Health Insurance Association of America, has found that, while the use of drugs by the American people has increased enormously, the cost increase of drugs since 1947 is not as great as the increase for other items of medical care. A recent study of drug costs compiled and written by Mr. Follmann discloses that the prescription drug volume in this country is greater by more than 1,000 per cent since 1929 and has tripled since 1946. The forecast is that in 20 years prescription sales, mostly of drugs prefabricated by manufacturing houses, will account for 90 per cent of the total of drug sales. In this regard the author warns that the health insurers of the nation must begin to give specific consideration to the inclusion of drug costs in their coverages.